



## REPRESENTATIVE LIST OF CLIENTS SERVED

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Aetna Real Estate Investments  
AIRCOA  
Alfa Insurance Companies  
American Bankers Insurance  
American Savings Bank FSB  
America's Best Inns, Inc.  
Amsouth Bank  
Amway Hotel Corporation  
Antunez and Associates, Inc.  
Arbor National Commercial Mortgage  
Avista Properties  
Aztec Group  
Bank of Nova Scotia  
Bank of Scotland  
Bank of Tokyo - Mitsubishi  
Bank of Tokyo Trust Company  
Bank One  
Banker's Trust Company  
Barcelo Hotels  
Barnett Banks, Inc.  
BDO Stern Cia. Ltda.  
Beck Summit Hotel Management Group  
Belize Hotel Developments Ltd.  
Ben Franklin Properties  
Best Inns, Inc.  
Best Western  
Bjirn Hanson  
Boston Copley Plaza Hotel  
Brandon Financial Corporation  
Buckhead America Corporation  
Buena Vista Hospitality Group  
Caribesun, Corp.  
Carlisle Capital Markets  
Carlyle Construction  
Chartwell Leisure  
Cheeca Associates  
Chemical Real Estate Finance Group  
Chippewa Indians  
Choice Hotels  
Choice Hotels International  
Chrysler Capital Corporation  
CIGNA Corporation  
Citibank, N.A.  
Citizens National Bank  
City of Gadsden, Alabama  
Coastal Hotel Group  
Collateral Mortgage Ltd.  
Column Financial Inc.  
Connor/Jacobsen Hotels  
Cooper Company  
Corporacion Financiera del Norte, Colombia  
Corporación Grana y Montero  
Corporex Corporation  
Credit Lyonnais  
Credit Suisse First Boston  
CreditVest, Inc.  
Dahlawi Holding Corporation  
Daiwa Bank, Ltd.  
Dan Hotels Corporation, Inc.  
DBS Bank  
Delta Associates  
Desarrollos Inmobiliarios S.A.  
Diamond on the Beach, Inc.  
Disposition Associates (HAMDA)  
DJK Properties, Inc.  
Doubletree  
Embassy Suites  
Ernst & Young  
Euram Management, Inc.  
FDIC  
Federal Deposit insurance Corp.  
Fiduciaria Carceres y Ferro S.A.  
Fiducoldex  
First Capital Decisions  
First National Bank - Bartlesville  
First Noble Capital, Inc.  
First Toronto - Canada Corporation  
First Union National Bank of Florida  
Gate Petroleum Company  
GATX Realty Corporation  
Ginsburg, Feldman & Bress  
Glenmoor Building Corporation  
Global Partner Hotels & Resorts  
GMAC Commercial Mortgage  
Goldman Sachs  
Granite Development Corporation  
Greater Capital Corporation  
Greenberg, Traurig, Attorneys at Law  
Grupo Roble International  
HAMDA as contractor for RTC  
Harkins Associates, Inc.  
Hart Advisers, Inc.



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HCF Group, Inc.  
Heartland Federal Savings & Loan  
Hebb & Gitlin  
Heller Real Estate Financial Services  
Heller Real Estate Financial Svcs.  
Hellman  
Hibernia National Bank  
Hill, Ward & Henderson, P.A.  
Hilton Hotels Corp.  
Hilton International  
Hobb & Gitlin  
Hodges Ward Elliott  
Holguines, S.A.  
Holiday Inns, Inc.  
Hopkins & Sutter  
Hospitality 1st  
Host Marriott Corporation  
Hotel Asset Management  
Hotel Cabanas Tikal  
Hotel El Olivar de San Isidro  
Hoteles Barcelo, S.A.  
Hoteles Estelar  
Howard Savings Bank  
Hudson Hotels Corporation  
HYPO Securities, Inc.  
Impact Properties, Inc.  
Inmobiliaria El Punte  
Innkeepers USA Trust  
Inteconsa  
Inter-Continental Global Partner Hotels & Resorts  
Inter-Continental Hotels  
International Bank of Commerce  
International Hotel -Management Corp.  
International Union of Bricklayers/Craftworkers  
Interstate Hotel Corporation  
Interstate Management and Investment Corporation  
Inversiones Aries S.A.  
Inversiones Roble, S.A. de C.V.  
Inversiones Turistione El Mirador S.A.  
John Hancock Properties, Inc.  
Karena/Samoth USA  
Kennedy Wilson, Inc.  
Khoury International Construction  
Kimberley Development  
Kimberley Development  
Kozyak, Tropin, Throckmorton  
KPMG Peat Marwick  
Larco Mar S.A.  
Larken, Inc.  
Lee County Attorney's Office  
Lehman Brothers  
Lehndorff Toronto  
LET SA  
Lexington Mortgage Company  
Lowe Enterprises Investment Management  
Lowe Enterprises, Inc.  
MAC, N.A.  
Majestic Towers  
Marine Midland Bank  
Market View International  
Marriott Corporation  
Marriott International  
Marriott Ownership Resorts, Inc.  
Massachusetts Financial Services  
Mellon Bank  
Metro Hotels, Inc.  
Metro U.S., Inc.  
Metropolitan Life  
Michigan Department of Treasury  
Mills Corporation  
Morgan Stanley Mortgage Capital, Inc.  
Morgan Stanley Realty  
Morgans Hotel Group  
Motels of America  
N.B.D., N.A.  
National Westminster Bank PLC  
NationsBank  
NCNB National Bank of Florida  
Niagara Asset Corporation  
Nomura Asset Capital Corporation  
Norwest Bank North Dakota, N.A.  
Ocean Bank  
Operadora Metropolitana de Hoteles  
OPIC  
Orange County Purchase & Contract Department  
Orlando Plaza Partners  
P&T Investment Advisors Inc.  
Paramount, Inc.  
Patriot American Hospitality  
Pavillion of Orlando, Inc.  
PB Surf Limited



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Pelican on Ocean, Inc.  
Pension Fund Advisors, Inc.  
Peoples Security Insurance/Providian  
Pepper, Hamilton, Sheetz  
Perpetual Real Estate Services  
Pinkowski & Company  
POSADAS de Mexico  
Price Waterhouse, Belize  
Prime American Realty Corp.  
Prime Hospitality Corporation  
Promotora Arkus  
Promotora El Faro de Cartagena  
Providian Corporation  
Putnam Management Company  
Rafael Hotels Limited USA  
Raffles Hotels and Inns  
Rahn Properties, Inc.  
Red Roof Inns, Inc.  
Regions Bank  
Residence Inns  
Resort Advisors International, Inc.  
RHW Companies, Inc.  
River Drive Development Corp.  
Rollins Jamaica, Limited  
Royce Blackstone Development Corp.  
RTV Raleigh, Inc.  
Salomon Brothers Inc  
Samoth USA  
Sanwa Bank  
Seaport Hotel Venture  
Seaway Hotels Corporation  
Selecta/Hilton International  
Servico, Inc.  
Sidetur Ltda.  
Smith Barney Harris Upham & Co., Inc.  
Southtrust Bank, N.A.  
Sportsman Marina and Lodge  
Starwood Capital Group, LLC  
Starwood Lodging Corporation  
Sumitomo Bank, Ltd.  
SunBank/Miami, N.A.  
Sunil Patel  
SunTrust Miami, N.A.  
Super 8, Inc.  
T & J Equities, Inc.  
The Broadstone Group  
The Chase Manhattan Bank  
The City of Coral Gables Dev. Dept.  
The Development Bank of Singapore, Ltd  
The Flatley Company  
The Hampstead Group  
The Hayman Company  
The Jockey Club  
The John Drew Company  
The Sunrise Club  
Thomas Edison Inns, Inc.  
Thurcon Properties, Ltd.  
Tonosal S.A.  
Transatlantic Capital Corporation  
Tribe of Chippewa Indians  
Unibolsa, SA  
United Capital Holdings  
Urbanas, S.A.  
Vista Center  
Vista Host, Inc.  
Vistech  
Weichert New Homes and Land  
White Lodging Services Corp.  
Wilmington Savings Fund Society  
Winston Hotels  
Wolfson & Starkman  
Zalkin, Rodin and Goodman